



Eighteenth Report

Of the

Manx Lottery Trust

Isle of Man Charity Number: 1021

Annual Report and Financial Statements

For the year ended

31st March 2026

August 2026

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Charity Trustees and Officers

Mr George Ralph Peake		Trustee
Mr Stephen John Turner	Retired 20 th May 2025	Chairman
Mrs Helen Elizabeth Summerscales		Trustee
Mrs Sarah Kelly	Appointed to Chairman 2 nd May 2025 Retired 18 th March 2026	Trustee
Mrs Sarah Louise Maltby MHK		Tynwald Trustee
Mrs Sophie Clare Pearce		Trustee
Mr Ian Francis Begley	Appointed 2 nd May 2025	Trustee
Mr David William Christian MBE JP	Appointed 2 nd May 2025 Appointed to Chairman 18 th March 2026	Chairman
Mr Trevor Butler		Chief Operating Officer
Mrs Ashley Teresa Roche		Administration Assistant



The Stamp Room, 2nd Floor
Bourne Concourse
Ramsey

(Isle of Man Registered Charity Number 1021)

EIGHTEENTH TRUSTEES' REPORT

The Trustees present their annual report and financial statements of the charity for the year ended 31st March 2026.

During this accounting year:

- No Trustee has been employed by the charity.
- There have been no amendments to the charity's name or its governing instrument.

Structure, governance and management

The Manx Lottery Trust is an Isle of Man registered charity, number 1021, and is an independent charitable trust constituted under a trust deed dated 21st May 2008.

The objects of the Trust are:

- A) The relief of poverty
- B) The relief of elderly persons
- C) The relief of ill or disabled persons
- D) The advancement or education and
- E) Any other purpose beneficial to the community.

The Trust carries out these objects by providing grants to eligible organisations and individuals. The benefit of any grant must be for a person or persons ordinarily resident in the Isle of Man.

There are 6 Trustees, 5 of whom are appointed by the Trust with Treasury concurrence. The sixth Trustee is a Member of Tynwald appointed by the Treasury Minister to serve on the Trust. The Trustees do not represent specific areas but are generally appointed in such a way as to provide a geographical spread of knowledge or needs and provision throughout the Island.

Upon appointment, Trustees are provided with written information outlining the six main Trustee duties, a copy of the Trust Deed with operational rules, and the latest Annual Report and Financial Statements. Additionally, Trustees have access to online training which includes gaining a better understanding of key legal duties and areas of potential liability. Each Trustee signs a Declaration of Willingness and Acceptance and completes a Conflict-of-Interest form which is updated annually.

To ensure Trustees are kept abreast of developments regarding the legal and other obligations of Manx Lottery Trust as a Registered Charity, and resultant obligations of the Trustees, relevant information is loaded to a dedicated Trustee area of the Trust's website which can be accessed by Trustees at any time.

At Trustee meetings, held every six to eight weeks, the Trustees agree the areas of activity for the Trust, including consideration of grant making, grant policy, balances available for distribution, the National Lottery Community Fund reporting requirements, risk management policies and performance.

The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Chief Operating Officer and the Administrative Assistant. Remuneration levels for Officers are regularly reviewed by an HR Committee and are comparable to similar roles in the marketplace.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Secretary and in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises.

The Trustees have adopted the following order of retirement for the present Trustees:

Mrs S Kelly		Retired 18 th March 2026
Mr G R Peake		Retirement 20 th January 2027
Mrs H Summerscales		Retirement 23 rd November 2028
Mrs S Pearce		Retirement 23 rd November 2028
Mr S J Turner		Retired 20 th May 2025
Mrs S Maltby		Retirement 18 th November 2026
Mr I Begley	Appointed 2 nd May 2025	Retirement 2 nd May 2030
Mr D Christian MBE JP	Appointed 2 nd May 2025	Retirement 2 nd May 2030

NB: Mrs S Maltby MHK, Mr I Begley and Mr D Christian, are eligible to serve a further 5-year term.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A Risk Register is maintained and reviewed on a regular basis.

Income and expenditure

The Isle of Man Budget 2025/2026 made provision for the Manx Lottery Trust to receive the first **£150,000** of Lottery Duty, the same amount as the previous year.

The Dormant Assets (Distribution Organisation Appointment) Order 2020 (Part 2.4) appointed Manx Lottery Trust as the distribution organisation for the Dormant Assets Fund. The sum of **£2,532,189** was made available by Treasury Isle of Man for distribution through the Dormant Assets Fund IOM grant programme.

In accordance with the External Delegated Agreement (EDA) between Big Lottery Fund and the Manx Lottery Trust, a grant of **£600,000 from The National Lottery Community Fund (TNLCF)** was available for distribution on the Island,

During the year a total of **£6,742,721** was available for distribution, made up from the following: Brought forward cash £3,282,331, Government grants £2,682,189, TNLCF £600,000, returned grants £79,196, and bank interest £99,005.

During the year the Trustees made **grant payments totalling £1,840,249 to 71 organisations** as listed in the notes of the attached financial statements, together with **£89,202 of non-grant payments** by way of administration, public relations, and website costs.

Income and expenditure (continued)

At the **year-end** the available **cash balance** stood at **£4,813,320**. From this figure the sum of **£664,599** was already **committed by the Trustees** for payment to organisations upon completion of formalities. Of this figure, **£195,546** related to grant offers and commitments made under the **Community Awards Programme** as Delegated Partner of The National Lottery Community Fund, **£469,053** related to grant commitments made under the **Dormant Assets Fund IOM programme**.

The **balance available for distribution** at the year-end, and **carried forward** to the 2026/2027 financial year, was **£4,148,721**.

Grant Awards

The Trustees held seven formal meetings during the year to consider applications for assistance under the following programmes:

1. **Smaller Grants** (£300 to £2,500)
2. **Community Awards** (£2,501 to £50,000) as delegated partner of the National Lottery Community Fund
3. **Dormant Assets Fund IOM** (up to £75,000)

The Trustees continue to endeavour to exercise their powers in a fair and helpful way to the aim of supporting as many deserving causes throughout the Island as possible.

Applications are carefully assessed with the aim of providing consistency in the consideration of all grant applications. Guidance notes and application forms for current programmes are available to download from the Trust's website.

A list of the recipients of **grants paid** during the year ended 31st March 2026, totalling **£1,804,249**, forms Note 3 attached to the financial statements. Of this figure, **£776,849** was paid from designated National Lottery Funds under the Community Awards Programme, **£952,745** was paid under the Dormant Assets Fund IOM Programme and **£110,655** was paid from MLT Treasury funds.

Dormant Assets Fund IOM

Background

Under section 25(3) of the Dormant Assets Act 2019 (the "Act"), the Treasury must appoint, by an order approved by Tynwald, a distribution organisation to manage distributions from the Dormant Assets Fund (the "Fund") for charitable purposes in the Island.

The Treasury Order is the **Dormant Assets (Distribution Organisation Appointment) Order 2020**.

Part 2:4 Distribution Organisation Appointment

*For the purposes referred to in section 25(3) of the Act, **Manx Lottery Trust** is appointed as the distribution organisation for the Fund on the terms set out in Part 3.*

Dormant Assets Fund IOM (continued)

Information

The Dormant Assets Fund IOM was launched on 20th April 2021 and was drawn up with the effects of Covid-19 and the difficulties faced by organisations at the fore.

The aim of the Fund is to support voluntary and community bodies in becoming more resilient and prepared for the future, through increased capacity and sustainability.

Funding up to **£75,000** is available for between one and three years for projects that meet at least one of the following outcomes:

- Organisations will be more confident about their ability to adapt to future changes
- Organisations will be more financially resilient
- Organisations will have increased skills capacity
- Strategic planning in the sector will improve
- There will be more collaboration within and across sectors

Guidance notes and applications forms are available on the website: <https://www.mlt.org.im/>

The Trustees continue to consider applications at each meeting, and social media posts to raise awareness of the Dormant Assets fund were made periodically throughout the year.

Activity during year (Dormant Assets Fund IOM)

24 Applications	£1,314,820 requested
20 Grants Awarded	£941,036 awarded
Grants Paid £952,745	£469,053 commitments carried forward
Average amount requested £54,784	£47,052 average amount awarded

Charities/Organisations in receipt of Dormant Assets Fund IOM Grant Funding

ORGANISATION	PURPOSE	AMOUNT
		£
Albany Lawn Tennis	Indoor Court (Re) Roof Project	75,000
Crossroads	Reduce Care At Home & Young Carers Waiting Lists	75,000
Erin Arts Centre	Creative administrator role salary for 3 years	25,000
Great Laxey Railway Mines	Track Renewal	40,000
Groudle Glen Railway	Sea Lion Rocks Septic Tank Installation	30,394
Housing Matters	Senior Support Worker/ Deputy Manager	25,000
Isle Of Man Cricket Association	Renovation Of Industrial Unit to Create Indoor Training Area Etc	50,000

Charities/Organisations in receipt of Dormant Assets Fund IOM Grant Funding (Continued)

Isle Stand Up to Suicide	Admin And Rent Costs - Sustaining Suicide Prevention Service	28,316
Laxey Coastal Rowing	Boat building skills, boat covers, radio, anchor, insurance	16,618
Manx Birdlife	New Staff Member	14,309
Manx Credit Union	Securing The Future - Upgrading of Systems & Practices	75,000
Manx Gymnastics Centre of Excellence	Refurbishment of Gymnasium	75,000
Manx NFU	Manx Agr & Food - Support & Awareness Resources	2,800
Manx Whale & Dolphin Watch	MWDW Education and Outreach	15,000
MCH Psychological Services	Primary Schools Education Programme (Isle Listen)	37,332
Motiv8	Adapting For Tomorrow by Empowering Families	37,500
Ramsey Rugby Club	Upgrade Of Current Pitch Floodlighting	35,256
Rowany Golf Club	Refurbishment Of Clubhouse (Final Phase)	9,415
Rushen Heritage Trust	Salary for co-ordinator to carry out admin duties	6,000
Singing Jo & Co	Inspiring families, communities & young learners through fun	37,500
Southern Befrienders	For Driver For 3 Years, Bus for Holiday Cover For 3 Years, Petrol and Contingency	12,519
Special Olympics Isle of Man	Replacement Of Bocce Equipment	20,714
St Johns Ambulance	Replacement Defibrillators and Patient Monitor	75,000
St Olaves Snooker Club	Repairs To Roof/Exterior, Interior Renovation, Accessibility, Equipment	25,000
The Children's Centre	Continuation Of Domestic Abuse Services	73,118
The Salvation Army	Debt Advice Co-Ordinator	35,954
		<u>952,745</u>

Grant Commitments carried forward to 2026/2027 (Dormant Assets Fund IOM)

ORGANISATION	PURPOSE	AMOUNT AGREED
		£
Breagle Glen Bowling Club	Full refurbishment of club house	75,000
Code Club	Renovation of stage area in St Matthews Church for code club	44,000
Douglas Rugby Club	Refurbishment & development of Junior/facilities	75,000
Hospice IOM	Creation of an upcycling community hub	69,000
Manx Museum and National Trust	The scientific analysis & conservation of Illiam Dhone Portrait	43,757
MCH Psychological Services (Isle Listen)	To provide primary schools education programme for 1 year	37,332
Peel and Western Housing Committee	Intercom panels, fob readers and fobs, website design	14,010
St Germans Cathedral Foundation for Music and Arts	Reordering of the Cathedral's pipe organ	75,000
The Salvation Army	Debt Advice Co-Ordinator	<u>35,954</u>
		<u>469,053</u>

Costs

*Under **Part 4:9** Manx Lottery Trust may recover its reasonable costs incurred in the performance of its functions under the Act.*

The Trustees agreed to charge **£46,723** for the year ended 31st March 2026.

Income and Expenditure (Dormant Assets Fund IOM)

During the year a total of **£5,464,223** was available for distribution, made up as follows: **£2,345,788** cash brought forward (plus **£480,762** committed in 2024/2025), **£2,532,189** from Treasury Isle of Man in respect of Dormant Assets Funds, returned grants **£19,739** and bank interest **£85,745**.

The Trustees made grant payments totalling **£952,745** to **26 organisations**, as listed above, together with a **charge for distribution of £46,723** and bank charges of **£153**.

At the **year-end** the available **cash balance** was **£4,464,602**. From this figure the sum of **£469,053** was **already committed by the Trustees** for payment to **9 organisations** upon completion of formalities.

The balance **carried forward** to the 2026/2027 financial year was **£3,995,549**.

Chairman's Summary

I was honoured to be appointed as Chairman of Manx Lottery Trust with effect from 18th March 2026, upon the retirement of Sarah Kelly who had completed the maximum two terms as a Trustee and her second term as Chairman. Sarah will be a hard act to follow, and I must thank her for her hard work and commitment over the last ten years.

During the year activity levels were fairly consistent across our grant programmes apart from Smaller Grants which saw a 46% drop in the number of applications, from 32 (2024/25) to 17 (2025/26). This is surprising, as the application form for this is regarded as "light touch" and is really intended for use by smaller grass roots organisations. We are hoping that application numbers return to former levels and we will be closely monitoring this as we try to establish the reason for the drop, especially as stakeholders tell us, and we appreciate, that fund raising is more difficult than ever.

Overall, the Trust received requests for funding of **£2,364,945** with **£1,653,531** being awarded by the Trustees, which equates to 70% of £'s requested.

Looking at the various categories of grants awarded over the year it is interesting to note a significant increase in applications from sporting organisations resulting in awards being made of £386,329, which equates to 23% of total funds awarded. This percentage figure in the previous year was 11%, based on grant awards of £183,935. Again, this will continue to be monitored as the Island prepares to host the Island Games in 2029. The Trust must remain focused on fair distribution across Isle of Man communities and our core community missions.

A highlight of the year was the launch in October of Community Awards Thematic Funding. The theme for 2025 was **"Turn the Tide"** and the Trustees were looking for applications for projects which focused on reversing a situation which needs addressing and changes things for the better, whilst considering process, impact and outcomes. The Trustees were delighted to receive 10 applications and were able to award 8 grants from the Thematic funding pot for projects reaching across the Island.

I am delighted that, after testing in early 2026, we successfully introduced completion and submission of applications online for all programmes in April 2026. We will, of course, still be able to accept paper copies of completed application forms from those not comfortable with the online process. At the same time, our website was updated to provide stakeholders with a clearer pathway to funding options, as well as the latest news and project photos.

I must thank my fellow Trustees for the giving of their time and their continuing commitment to the Manx Lottery Trust. Often difficult decisions must be made to make best use of available funding and ensure it reaches projects and people across the Island. Listening, learning and engaging with people and organisations is key to keeping abreast of Island priorities.

My thanks also to Trevor and Ashley for making sure the Trust operates smoothly and efficiently on a day-to-day basis and for the support they give to the Trustees and our stakeholders.

Finally, I would like to thank PricewaterhouseCoopers LLC, Sixty Circular Road, Douglas for their continued generous support in acting as Independent Auditor to the Trust. Their help and guidance is very much appreciated.

Signed

27th August 2026



Mr David W. Christian MBE JP, Chairman

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

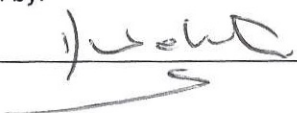
	Notes	2025-2026	2024-2025
		£	£
Government Grants	1 & 2	2,682,189	2,025,954
From TNLCF	1 & 2	600,000	600,000
Interest:			
MLT		87,686	78,161
TNLCF		11,319	16,701
Grants Returned:			
MLT		20,414	42,186
TNLCF		58,782	-
		3,460,390	2,763,002
Less:			
Grant Expenditure:			
MLT	3	1,063,400	997,061
TNLCF	3	776,849	504,673
Movement in committed grants	8	(160,221)	229,974
Non grant expenditure	4	89,202	107,960
		(1,769,230)	(1,839,668)
Net movement in funds		<u>1,691,160</u>	<u>923,334</u>
Fund account brought forward		2,457,561	1,534,227
Balance available for distribution	6	<u>4,148,721</u>	<u>2,457,561</u>

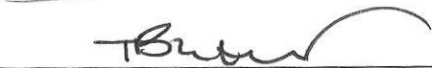
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2026

		2025/2026	2024/2025
		£	£
Assets:			
Cash at bank	5	4,313,270	2,282,331
Fixed Deposits	5	500,000	1,000,000
Petty Cash		50	50
Total Assets		4,813,320	3,282,381
Liabilities:			
Committed and earmarked grants due within 1 year	1		
MLT: Other		-	(4,915)
MLT: DAF		(469,053)	(444,808)
TNLCF		(195,546)	(339,143)
Net Current Assets		4,148,721	2,493,515
Committed and earmarked grants due after 1 year	1		
MLT: DAF		-	(35,954)
Net Assets		<u>4,148,721</u>	<u>2,457,561</u>
Represented by:			
Fund Account	6	<u>4,148,721</u>	<u>2,457,561</u>

The notes on pages 14 to 18 form part of these financial statements.

The financial statements on pages 12 to 18 have been approved by the Trustees on 27th August 2026 and signed on their behalf by:


 _____ Mr David W. Christian MBE JP (Chairman)


 _____ Mr Trevor Butler (Chief Operating Officer)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026**Note 1**

The financial statements have been prepared in accordance with the Charity Regulations 2020 and United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS 102"), Section 1A, applicable to small entities, and the 'Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' (the "SORP"). The financial statements of the Manx Lottery Trust (the "Charity") are prepared under the historical cost convention and on an accruals basis in order to comply with FRS 102 and the SORP.

The Charity's registered office is The Stamp Room, 2nd Floor, Bourne Concourse, Ramsey, Isle of Man, IM8 1JJ.

A summary of the more important accounting policies, which have been applied consistently, is set out below:

Government and The National Lottery Community Fund grants

Government and the National Lottery Community Fund grants are accounted for on a receivable basis when the charity has probable and measurable entitlement to the income (i.e., the conditions for its award are satisfied)

Grant Expenditure

Grant expenditure represents grants paid in the year.

Committed and earmarked grants

Committed and earmarked grants represent the provision made for funds that had been committed or earmarked for payment by the Trustees, but which had not been paid at 31st March 2026. They are recognised as a liability when an obligation arises to transfer economic benefits as a result of past events.

Fixed Deposits and Cash at bank

Fixed deposits represent deposits held at year end which have a maturity date that is more than 3 months from the original date the deposits were placed. Cash held in current accounts or in fixed deposits with terms shorter than 3 months is classified as cash at bank.

Note 2

In the year ended 31st March 2026 the Manx Lottery Trust received a total of **£2,682,189** (2025: £2,025,954) from the Treasury Isle of Man, being £150,000 (2025: £150,000) in respect of a prescribed share of betting duty received from the UK National Lottery, and £2,532,189 (2025: £1,875,954) from the Dormant Assets Fund.

The National Lottery Community Fund has agreed that the Manx Lottery Trust can distribute its funds to local causes as an "Award Partner" and a payment of **£600,000** (2025: £600,000) was received during the year ended 31st March 2026.

Note 3: Organisations which received grant payments

ORGANISATION	PROJECT	AMOUNT £
1st Rushen Scout Group	Increased activities at 1st Rushen Scout Group	2,500
Albany Lawn Tennis	Indoor Court (Re) Roof Project	75,000

Note 3: Organisations which received grant payments (continued)

Andreas Racing Association	New comms project	11,900
Autism Initiatives	Wild Minds	15,405
Beach Buddies	Primary Schools Environmental Engagement Project	23,600
Bride Parish Commissioners	Replacing Playground Play Equipment	18,021
Castletown Parks Charity	Castletown Parks Calisthenics/Functional Fitness Frame	7,619
Children's Centre	A Resilient Year	73,118
Children's Centre	Empowering Families - The ADHD early intervention programme	25,000
Cronkbourne Sports & Social Club	Clubhouse Internal Regeneration Project	48,775
Crossroads	Safe Space for little explorers	25,00
Crossroads	Reduce Care at Home & Young Carers Waiting Lists	75,000
Cruse Bereavement	Weathering the Storm - tie in with Turn the Tide	14,040
Cruse Bereavement	Helping to Unlock Grief (HUG)	11,600
Douglas Coal Fund	Heating Payments	32,400
Douglas Dog Training Club	Replacement and upgrade of training equipment	2,415
Erin Arts Centre	Creative Administrator	25,000
Erin Arts Centre	Silver Screen Matinees	1,420
Friends Of Ballaugh Old Church	Facilities update, preservation and regeneration	6,834
Great Laxey Mine Railway	Track Renewal	40,000
Groudle Glen Railway	Sea Lion Rocks Septic Tank Installation	30,394
Hospice IOM	Project "Revolution"	1,824
Hospice IOM	Hospice Hive - An outdoor nature therapy space to thrive	19,160
Housing Matters	Senior Support Worker/ Deputy Manager	25,000
Housing Matters	Emergency Housing Fund	10,000
Housing Matters Isle Of Man	Training & Support Officer	15,000
IOM Choral Society	Choral Concert 2026	2,250
IOM Fire And Folk Festival	Oie Voaldyn & Oie Houney	2,500
IOM Orienteering Klubb	New urban map Castletown, replacement of markers	2,500
IOM Poetry Society	Poetry for growth and change	5,933
IOM Poetry Society	IOM Poetry Trail 2026	658
IOM Poetry Society	Manx Reflections booklet & 2026 poetry trail booklet	666
Isle Of Man Cricket Association	Manx Community Cricket Centre	50,000
Isle Of Play	Expansion of Isle of Play Community Facilities	25,000
Isle Stand Up To Suicide	Administrator & Office Support	28,316
Joey Dunlop Foundation	Braddan Bridge House replacement window blinds	2,857
Joey Dunlop Foundation	Braddan Bridge House Composite Decking Project	5,500
Jurby Endowments	Heating Payments	1,875
Laxey Coastal Rowing	Laxey Coastal Rowing	16,618
Malew Coal Fund	Heating Payments	3,000
Manx Adventure & Expo	Development of outdoor activities	2,500
Manx Birdlife	Manx Chough Research Project	7,351
Manx Birdlife	New staff member	14,309
Manx Birdlife	Langness Peninsula - Protecting & Sharing a jewel of Manx Nature	2,500
Manx Birdlife	Outdoor education at the Manx Birdlife Point of Ayre	4,900
Manx Blind Welfare/Sight Matters	Sight Matters Acoustic Shooting Club equipment programme	5,340

Note 3: Organisations which received grant payments (continued)

Manx Blind Welfare/Sight Matters	Life Grows On	21,385
Manx Children's Art Therapy	Additional art therapy service at The Children's Centre	25,000
Manx Credit Union	Securing the Future - Upgrading of systems & practices	75,000
Manx Gymnastics Centre of Excellence	Refurbishment of Gymnasium	75,000
Manx LitFest	Manx LitFest 2025 Festival	1,447
Manx Mencap	Adult Activity Programme	31,180
Manx NFU	Manx Agr & Food - support & awareness resources	2,800
Manx Whale & Dolphin Watch	Mwdw Education And Outreach	15,000
Manx Wildlife	Expansion of the Manx Native Tree Nursery	25,000
MCH Psychological Services/Isle Listen	Primary Schools Education Programme (Isle Listen)	37,332
MCH Psychological Services/Isle Listen	Lecture & Training session Current Issues in Neurodiversity	1,650
MCH Psychological Services/Isle Listen	Isle Listen - profile raising	2,500
Michael Endowments Committee	Heating Payments	2,625
Motiv8	Adapting for Tomorrow by Empowering Families	37,500
Motiv8	Support beyond the walls to safer shores	18,114
Motiv8	SOAR - Supporting, overcoming, achieving, recovering	25,625
Motiv8	Connectivity Counts - Empowerment hubs	15,711
Onchan Endowments	Heating Payments	9,750
Onchan Silver Band	Replacement roller shutter door	2,685
Peel Coal Fund	Heating Payments	18,675
Peveril Motorcycle Club	Super Enduro Track	18,000
Promenade Methodist Church	Promspace Community Hub Project	50,000
Ramsey Rugby Club	Upgrade of current pitch floodlighting	35,256
Ramsey Tennis Club	Upgrade to existing floodlighting	13,000
Relate (Isle Of Man) Limited	Relate Young People's Counselling Service	23,375
Rowany Golf Club	Refurbishment of Clubhouse (Final Phase)	9,415
Rushen Heritage Trust	St Catherine's Heritage Village Project	25,000
Rushen Heritage Trust	Co-Ordinator	6,000
Sailing For the Disabled	Online learning - disability awareness training	5,000
Scout Association IOM	Scouting in specialist units in schools	2,500
Scouts Association Isle Of Man	Partial Reroofing of old ruin	8,662
Singing Jo & Co	Singing Together & connecting generations through music	25,000
Singing Jo & Co	Inspiring families, communities & young learners through fun	37,500
Southern Befrienders	Pickup, Drop Off, Collect	12,519
Southern District Agriculture Show	Southern Show Exhibition Marquee	5,600
Special Olympics Isle Of Man	Replacement of Bocce equipment	20,714
St Johns Ambulance	Replacement defibrillators and patient monitor	75,000
St Olaves Snooker Club	Green Sky	25,000
St Paul's Hall	Flat roof replacement project	50,000
Sulby Methodist Church	Safe access and egress from accessible parking	17,500
Supporters Of The Curraghs		
Wildlife Park	Mobility Matters	4,500

Note 3: Organisations which received grant payments (continued)

The Milntown Trust	The Milntown Community Garden Project	25,000
The Salvation Army	Debt Advice Co-Ordinator	35,954
Thie Ny Shee School	Thie Ny Shee	3,585
Western Swimming Pool Board	DDA works - disabled wc, access doors, refurbishment	34,952
Willaston School PTA	Willaston Adventure Playground	25,000
Without Wings	Be well and stay connected workshop series	4,140
		1,840,249

Note 4

Non-Grant Payments were made as follows:

	2026	2025
	£	£
Officers' Salaries	49,029	48,353
Office Expenses	20,477	37,979
Public Relations/Website	13,464	15,186
Insurance	2,379	2,448
Miscellaneous Expenses	2,267	2,481
Bank Charges	1,586	1,513
Total	89,202	107,960

Note 5

The cash at bank and fixed deposits as at 31st March 2026 totalled **£4,813,270** (2025: £3,282,331)

Note 6

The balance available for distribution represents an unrestricted fund available for use at the discretion of the Trustees subject to the terms of the Trust deed.

Note 7

No Trustee has received any remuneration for services during the year.

Note 8

Under FRS 102 Section 1A the Charity is exempt from the requirement to produce a cash flow statement on the grounds that it is a small entity.

Note 9

The Charity is exempt from Manx income tax pursuant to Section 15(a) of the Income Tax Act 1970.

Note 10

The Trustees consider there is no ultimate controlling party.

Note 11

Related Party Transactions:

- a) Isle of Man Advertising and PR Limited provides public and press relations service at a fee of £935 monthly exclusive of VAT, payable quarterly in advance for 20 hours, subject to 10% annual increase (discounted from £1,200) (2025: £935 per month, excluding VAT), together with ongoing website updating and management.

The total amount paid during the year to Isle of Man Advertising and PR Limited was £21,808 (2025: £30,189)

- b) During the year payments totalling £1326 (2025 £10,049) were made to E. Pearce for provision of IT equipment and associated licensing costs.

Note 12

The Charity received a benefit in kind estimated at £4,560 (2025: £4,410) in respect of professional services rendered by PricewaterhouseCoopers LLC (Independent Auditor) for auditing these accounts without charge.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable Isle of Man law and regulation.

Isle of Man law requires the trustee to prepare financial statements for each financial year which comply in their form and content with regulations made under Section 27 of the Charities Registration and Regulation Act 2019.

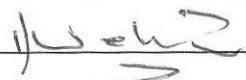
In preparing the financial statements, the trustees are responsible for:

- selecting suitable accounting policies and then applying them consistently;
- observing the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- stating whether applicable United Kingdom Accounting Standards, comprising FRS 102 Section 1A have been followed, subject to any material departures disclosed and explained in the financial statements;
- making judgements and accounting estimates that are reasonable and prudent;
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities; and
- preparing financial statements which give a true and fair view of the financial position of the charity and of the financial performance of the charity for that period.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and to enable them to secure that the financial statements comply with the Charities Regulations 2020.

Agreed by the Trustees and signed on their behalf by


_____ Mr David W. Christian MBE JP

27th August 2026

Independent auditor's report to the trustees of Manx Lottery Trust

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of Manx Lottery Trust (the "Charity") as at 31 March 2026 and of its financial performance for the year then ended in accordance with United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A.

What we have audited

The Charity's financial statements comprise:

- the Statement of Assets and Liabilities as at 31 March 2026;
- the Statement of Financial Activities for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Charity in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Other information

The other information comprises all of the information in the Annual Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of the financial statements that give a true and fair view in accordance with United Kingdom Accounting Standards and Isle of Man law, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report, including the opinion, has been prepared for and only for the Charity's trustees as a body in accordance with Section 27 of the Charities Registration and Regulation Act 2019 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

PricewaterhouseCoopers LLC

PricewaterhouseCoopers LLC

Chartered Accountants

Douglas, Isle of Man

27th August 2026