



**Sixteenth Report**  
**Of the**  
**Manx Lottery Trust**  
**Isle of Man Charity Number: 1021**

**Annual Report and Financial Statements**  
**For the year ended**  
**31<sup>st</sup> March 2024**

## Manx Lottery Trust

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## Manx Lottery Trust

### Charity Trustees and Officers

Mr George Ralph Peake		Trustee
Mr Stephen John Turner		<b>Chairman</b>
Mrs Helen Elizabeth Summerscales		Trustee
Mrs Sarah Kelly		Trustee
Mrs Sarah Louise Maltby MHK		Tynwald Trustee
Mrs Sophie Clare Pearce		Trustee
Ms Nicolle Clare Plumley	Resigned 1 <sup>st</sup> June 2023	Trustee
Mr Trevor Butler		Chief Operating Officer
Mrs Breda Craine	Retired 14 <sup>th</sup> June 2023	Administration assistant
Mrs Helen Martina Cowin	Appointed 1 <sup>st</sup> August 2023	Administration Assistant



The Stamp Room, 2<sup>nd</sup> Floor  
Bourne Concourse  
Ramsey  
IM8 1JJ

**(Isle of Man Registered Charity Number 1021)**

## **SIXTEENTH REPORT**

The Trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2024.

During this accounting year:

- no Trustee has been employed by the charity
- there have been no amendments to the charity's name or its governing instrument

### **Structure, governance, and management**

The Manx Lottery Trust is an Isle of Man registered charity, number 1021, and is an independent charitable trust constituted under a trust deed dated 21<sup>st</sup> May 2008.

The objects of the Trust are:

- a) the relief of poverty
- b) the relief of elderly persons
- c) the relief of ill or disabled persons
- d) the advancement of education and
- e) any other purpose beneficial to the community.

The Trust carries out these objects by providing grants to eligible organisations and individuals. The benefit of any grant must be for a person or persons ordinarily resident in the Isle of Man.

There are six Trustees, five of whom are appointed by the Trust with Treasury concurrence. The sixth Trustee is a Member of Tynwald appointed by the Treasury Minister to serve on the Trust. The Trustees do not represent specific areas but are generally appointed in such a way as to provide a geographical spread of knowledge of needs and provision throughout the Island.

Upon appointment, Trustees are provided with written information outlining the six main Trustee duties, a copy of the Trust Deed with operational rules, and the latest Annual Report and Financial Statements. Additionally, Trustees have access to online training which includes gaining a better understanding of key legal duties and areas of potential liability. Each Trustee signs a Declaration of Willingness and Acceptance and completes a Conflict-of-Interest form which is updated annually.

To ensure Trustees are kept abreast of developments regarding the legal and other obligations of Manx Lottery Trust as a Registered Charity, and resultant obligations of the Trustees, relevant information is loaded to a dedicated Trustee area of the Trust's website which can be accessed by Trustees at any time.

## Manx Lottery Trust

At Trustee meetings, held every six to eight weeks, the Trustees agree the areas of activity for the Trust, including consideration of grant making, grant policy, balances available for distribution, the National Lottery Community Fund reporting requirements, risk management policies and performance.

The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Chief Operations Officer and the Administrative Assistant. Remuneration levels for Officers are regularly reviewed by an HR Committee and are comparable to similar roles in the marketplace.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Secretary and in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises.

The Trustees have adopted the following order of retirement for the present Trustees:

Mrs S Kelly	Appointed 18 <sup>th</sup> March 2016	Retirement 20 <sup>th</sup> May 2025
Mr G R Peake	Appointed 20 <sup>th</sup> January 2017	Retirement 20 <sup>th</sup> May 2026
Ms N Plumley	Appointed 23 <sup>rd</sup> June 2017	Resigned 1 <sup>st</sup> June 2023
Mrs H Summerscales	Appointed 23 <sup>rd</sup> November 2018	Retirement 20 <sup>th</sup> May 2028
Mrs S Pearce	Appointed 23 <sup>rd</sup> November 2018	Retirement 20 <sup>th</sup> May 2028
Mr S J Turner	Appointed 8 <sup>th</sup> January 2021	Retirement 20 <sup>th</sup> May 2025
Mrs S Maltby	Appointed 18 <sup>th</sup> November 2021	Retirement 20 <sup>th</sup> May 2026

NB: Mrs S Maltby MHK, is eligible to serve further 5-year terms.

### Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A Risk Register is maintained and reviewed on a regular basis.

### Income and expenditure

The Isle of Man Budget 2023/24 made provision for the Manx Lottery Trust to receive the first **£150,000** of Lottery Duty, the same amount as the previous year.

The Dormant Assets (Distribution Organisation Appointment) Order 2020 (Part 2.4) appointed Manx Lottery Trust as the distribution organisation for the Dormant Assets Fund. The sum of **£1,681,348** was made available by Treasury Isle of Man for distribution through the Dormant Assets Fund IOM grant programme.

In accordance with the External Delegated Agreement (EDA) between Big Lottery Fund and the Manx Lottery Trust, a grant of **£600,000 from The National Lottery Community Fund (TNLCF)** was available for distribution on the Island.

### Income and expenditure (continued)

During the year a total of **£3,844,409** was available for distribution, made up from the following: Brought forward cash £1,361,019, Government grants £1,831,348, TNLCF £600,000, returned grants £1,192 and bank interest £50,850

During the year the Trustees made **grant payments totalling £1,584,146** to **67 organisations** as listed in the notes of the attached financial statements, together with **£86,734 of non-grant payments** by way of administration, public relations, and website costs, and return of surplus Community Warm Spaces Fund to Treasury **£44,506**.

At the **year-end** the available **cash balance** stood at **£2,129,073**. From this figure the sum of **£594,846 was already committed by the Trustees** for payment to organisations upon completion of formalities. Of this figure, **£290,079** related to grant offers and commitments made under the **Community Awards Programme** as Delegated Partner of The National Lottery Community Fund, **£239,767** related to grant commitments made under the **Dormant Assets Fund IOM programme**, and **£65,000** related to grants offers and commitments made under **Power of Absolute Discretion** from MLT Treasury Funds.

The **balance available for distribution** at the year-end, and **carried forward** to the 2023/24 financial year, was **£1,534,227**.

### Grant awards

The Trustees held seven formal meetings during the year to consider applications for assistance under the following programmes:

1. **Smaller Grants** (£300 to £2,500)
2. **Community Awards** (£2,501 to £50,000) as delegated partner of the National Lottery Community Fund.
3. **Dormant Assets Fund IOM** (up to £50,000)

The Trustees continue to endeavour to exercise their powers in a fair and helpful way with the aim of supporting as many deserving causes throughout the Island as possible.

Applications are carefully assessed with the aim of providing consistency in the consideration of all grant applications. Guidance notes and application forms for current programmes are available to download from the Trust's website.

A list of the recipients of **grants paid** during the year ended 31<sup>st</sup> March 2024, totalling **£1,584,146**, forms Note 3 attached to the financial statements. Of this figure, **£813,557** was paid from designated National Lottery Funds under the **Community Awards Programme**, **£648,383** was paid under the **Dormant Assets Fund IOM Programme**, and **£122,206** was paid from MLT Treasury funds.

## Dormant Assets Fund IOM

### Background

Under section 25(3) of the Dormant Assets Act 2019 (the "Act"), the Treasury must appoint, by an order approved by Tynwald, a distribution organisation to manage distributions from the Dormant Assets Fund (the "Fund") for charitable purposes in the Island.

The Treasury Order is the **Dormant Assets (Distribution Organisation Appointment) Order 2020**.

*Part 2: 4 Distribution Organisation Appointment*

*For the purposes referred to in section 25(3) of the Act, **Manx Lottery Trust** is appointed as the distribution organisation for the Fund on the terms set out in Part 3.*

### Information

The Dormant Assets Fund IOM was launched on 20<sup>th</sup> April 2021 and was drawn up with the effects of Covid-19 and the difficulties faced by organisations at the fore.

**The aim of the Fund is to support voluntary and community bodies in becoming more resilient and prepared for the future, through increased capacity and sustainability.**

Funding up to **£50,000** is available for between one and three years for projects that meet at least one of the following outcomes:

- Organisations will be more confident about their ability to adapt to future changes
- Organisations will be more financially resilient
- Organisations will have increased skills capacity
- Strategic planning in the sector will improve
- There will be more collaboration within and across sectors

Guidance notes and application forms are available on the website: [www.mlt.org.im](http://www.mlt.org.im)

The Trustees continue to consider applications at each meeting throughout the year.

### Activity during year (Dormant Assets Fund IOM)

<b>25</b> Applications	<b>£902,895</b> requested
<b>19</b> grants awarded	<b>£556,605</b> awarded
Grants paid <b>£648,383</b>	<b>£239,767</b> commitments carried forward
Average amount requested <b>£36,116</b>	<b>£29,295</b> average amount awarded

**Charities/organisations in receipt of Dormant Assets Fund IOM grant funding**

<b>Organisation</b>	<b>Purpose</b>	<b>£</b>
Castletown Lawn Tennis Club	Resurfacing tennis Courts	30,680
Church of St Matthew the Apostle	Refurbishment & renovation	35,700
Cruse Bereavement Support	Helping to unlock grief (HUG)	21,320
Friends of Jurby Church	Replacing path and toilet	36,000
Groudle Glen Railway Ltd	Wagons, rail crane, drill, rail cutter	2,309
Hospice Isle of Man	Therapeutic day unit	50,000
Housing Matters IOM	Support worker for 2 years	25,000
Isle of Man Yacht Club	Refurbishment of showers and washroom	50,000
Isle of Play	Forest school 12 months	49,300
Manx Adventure & Expo Club	Increasing access to outdoor activities	30,200
Manx Birdlife	Building office resilience and volunteer capacity	7,549
Manx Whale and Dolphin Watch	Coordinator	15,000
Manx Wildlife Trust	Crossags land purchase	50,000
Michael District Commissioners	Fitting and painting windows	7,682
Motiv8 Addiction Services	Staff, overheads, and management supervision	50,000
Naseem's Manx Brain Tumour Charity	Therapeutic support	9,000
One World Centre (Isle of Man)	Training, promotion, core funding	21,074
Sailing for the Disabled Limited	Website refresh/replacement	4,600
SARDA IOM	Equipment & search management	28,091
Scout Association IOM	New climbing wall	34,859
Southern befrienders	Minibus driver	12,519
St Johns Ambulance First Responders	Equip new intake of volunteers	50,000
Victim Support IOM	Training, staffing and courses	27,500
<b>TOTAL</b>		<b>648,383</b>

## Manx Lottery Trust

### Grant Commitments carried forward to 2024/2025 (Dormant Assets Fund IOM)

Organisation	Purpose	£
Energy and sustainability Centre	Accessible energy system model for sustainable IOM	34,900
Hospice Care	Solar power scheme	47,830
Manx Sailing and Cruising Club	New ladies' toilet and changing room	27,000
Manx Whale and Dolphin Watch	Coordinator	30,000
MOTIV8 Addiction Services	Staff, overheads, management, and supervision	50,000
Southern Befrienders	Minibus driver	25,037
Quing T/A New View	Coordinators, materials, consultancy	25,000
<b>TOTAL</b>		<b>239,767</b>

### Costs

Under **Part 4:9** Manx Lottery Trust may recover its reasonable costs incurred in the performance of its functions under the Act.

The Trustees agreed to charge **£27,830.25**, being 5% of Dormant Asset funds awarded.

### Income and Expenditure (Dormant Assets Fund IOM)

During the year a total of **£1,707,158** was available for distribution, made up as follows: £1,681,348 from Treasury Isle of Man in respect of Dormant Assets Funds, and bank interest £25,810.

The Trustees made grant payments totalling **£648,383** to **23 organisations**, as listed above, together with a **charge for distribution of £27,830**.

At the **year-end** the available **cash balance** was **£1,662,701**. From this figure the sum of **£239,767** was already committed by the Trustees for payment to **organisations** upon completion of formalities.

The balance **carried forward** to the 2024/25 financial year was **£1,422,934**.

**Chairman's summary**

This year has seen an increase in the level of funding requested by applicants. We see this as a result of reductions in available funding from both funding bodies and private donations, as the legacy of the Pandemic continues to affect the Third Sector.

A review by the Trustees of our programs, and the maximum grants that can be awarded, concluded that the maximum grant of £50,000 remains an appropriate figure, substantial enough to have a positive affect whilst balancing the availability to as wide a pool of recipients as possible.

This year, in total, we have had 111 applications across our grant programs and awarded grants to 74 applicants. Manx Lottery Trust made grant payments of £1,584,146 in the year to 31 March 2024. This is the highest distribution figure since we started which can, in part, be attributed to Manx Lottery Trust being appointed as the distributor of the Dormant Assets Fund Isle of Man.

We would like to thank both The National Lottery Community Fund and Isle of Man Treasury for their continuing funding, and the players who buy their National Lottery tickets each week which enables the funding and allows us to make such a difference to our Island.

Our Thematic Funding theme for 2023 was "Empowering Young People". The one-off window of opportunity for themed funding is always eagerly awaited and generates great interest. This year, especially, saw a record 17 applications for funding from this Program. Four projects were chosen to receive the funding, Singing Jo & Co, The Children's Centre, Manx Wildlife Trust and Manx Mencap. The grants under this program are for up to three years so can have a tremendous impact on the organisations receiving an award. We look forward to seeing these projects develop over the coming months and years.

I would, again, like to thank my fellow Trustees for the time and effort they give to the Trust in the considering of applications, attending meetings, visiting successful organisations, and seeing first -hand how projects are progressing. Our application process is tried and tested, and I am confident we continue to make the right decisions for the available funds and our Island community.

A big thank you to our small team of Trevor and newly appointed Helen, who continue to provide a seamless service in their part-time roles assisting applicants as well as supporting the Trustees.

And last, but not least, I would also like to thank PWC for their ongoing and generous support in acting as the Independent Auditor to the Manx Lottery Trust. Their assistance is, as always, welcome, and greatly appreciated.

Signed 

30th August 2024

**Mr Stephen Turner, Chairman**

Manx Lottery Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2023-2024		2022-2023	
		£	£	£	£
Government Grants	1&2	1,831,348		993,991	
From TNLCF	1&2	600,000		600,000	
Interest: MLT		33,586		13,190	
Interest: TNLCF		17,264		7,226	
Grants returned: MLT		-		35,294	
Grants Returned: TNLCF		1,192		56,500	
			2,483,390		1,706,201
Less:					
Grant expenditure MLT	3	770,589		585,016	
Grant expenditure TNLCF	3	813,557		622,179	
Movement in committed grants	1	(118,568)		179,371	
Non grant expenditure	4	131,240		77,194	
			(1,596,818)		(1,463,760)
<b>Net movement in funds</b>			886,572		242,441
Fund account brought forward			647,655		405,214
<b>Balance available for distribution</b>	6		<b>1,534,227</b>		<b>647,655</b>

The notes on pages 13 to 18 form part of these financial statements.

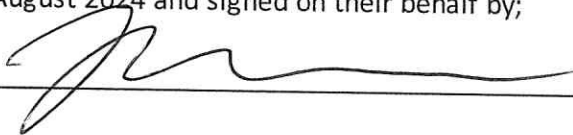
Manx Lottery Trust


STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2024

		2023-2024	2022-2023
		£	£
Assets:			
Cash at bank	5	2,129,023	1,361,019
Petty cash		<u>50</u>	<u>50</u>
Total assets		2,129,073	1,361,069
Liabilities:			
Committed and earmarked grants due 1			
within 1 year:			
MLT:		(65,000)	( - )
DAF		(212,249)	(324,508)
TNLCF		<u>(290,079)</u>	<u>(261,741)</u>
Net current assets		1,561,745	774,820
Committed and earmarked grants due			
after 1 year			
MLT: DAF		(27,518)	(25,037)
TNLCF		<u>( - )</u>	<u>(102,128)</u>
Net assets		<u><u>1,534,227</u></u>	<u><u>647,655</u></u>
Represented by:			
Fund account	6	<u><u>1,534,227</u></u>	<u><u>647,655</u></u>

The notes on pages 13 to 18 form part of these financial statements.

The financial statements on pages 11 to 18 have been approved by the Trustees on the 30th August 2024 and signed on their behalf by;

  
 \_\_\_\_\_ Mr Stephen Turner (Chairman)

  
 \_\_\_\_\_ Mr Trevor Butler (Chief Operations Officer)

